

***Preauthorized Electronic  
Assessment Payment Service Agreement and  
Disclosure Statement***  
**for Electronic Payment of HOA Assessments**

**To Enroll:**

Read, complete and sign the attached Preauthorized Electronic Assessment Payment Services Authorization card.

**ATTACH VOIDED CHECK TO THIS AUTHORIZATION FORM AND MAIL TO:**

**PROPERTY MANAGEMENT ASSOCIATES  
4605 PEMBROKE LAKE CIRCLE, SUITE 302  
VIRGINIA BEACH, VA 23455**

***Preauthorized Electronic Assessment  
Payment Services Authorization Card (please print)***

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ASSOCIATION NAME ACCOUNT #

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NAME(S) LAST FIRST MI

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NAME(S) LAST FIRST MI

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ADDRESS

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CITY STATE ZIP

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DAYTIME PHONE NUMBER EMAIL ADDRESS

I (we) hereby authorize **PROPERTY MANAGEMENT ASSOCIATES, LLC**, hereinafter referred to as MANAGER, as agent for the association named above to initiate debit entries to my (our) checking/savings account at the depository named below, hereinafter referred to as DEPOSITORY, to debit the same to such account.

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DEPOSITORY (BANK) NAME

This authority is granted in accordance with the terms and conditions of the MANAGERS Preauthorized Electronic Assessment Payment Service Agreement & Disclosure Statement receipt of which I hereby acknowledge. This authority is to remain in full force and effect until MANAGER has received written notification from me (or either of us) of its termination in such manner as to afford MANAGER a reasonable opportunity to act on it.

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SIGNATURE (REQUIRED) DATE

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SIGNATURE (REQUIRED) DATE

Authorization must be received by the 15<sup>th</sup> day of the current month for processing to start the following month.

***PLEASE RETAIN A COPY FOR YOUR RECORDS***

## *Preauthorized Electronic Assessment Payment Services*

### **What:**

**PROPERTY MANAGEMENT ASSOCIATES, LLC** through Community Association Banc offers association homeowners an opportunity to pay their regular association assessments using automated electronic payments. Preauthorized electronic payments mean that homeowners can pay their assessments automatically without writing checks, thus eliminating the potential for late payments. In addition, the association is assured prompt, predictable payments to help better manage funds. This program is available to all homeowners regardless of where they bank.

### **How:**

The preauthorized electronic assessment payment service uses the Federal Reserve System's Automated Clearing House (ACH) to facilitate electronic transfers from homeowner checking/savings accounts directly into the association's bank account. Funds are transferred between the **1<sup>st</sup> and 10<sup>th</sup>** day of the month and appear on the homeowner's bank statement each month. Information regarding payments is reported to the association's management or bookkeeping company on the same day funds are deposited to the association's account.

If you have questions or need further information, please call or email our Homeowners Association experts at:

**PROPERTY MANAGEMENT ASSOCIATES, LLC**

**PHONE: 757-646-6247    FAX: 757-351-0023**

INFO@THINKPMA.COM

### *Preauthorized Electronic Assessment Payment Service Agreement & Disclosure*

Preauthorized charges to your account will be processed, when due, for the amount of your regular assessment payment. Payments so collected will be deposited to the checking/savings account of your ASSOCIATION, maintained with Community Association Banc.

There may be changes to the assessment amounts and/or due dates in accordance with the ASSOCIATION'S governing documents and applicable statutes including notification requirements of the ACH (Automated Clearing House) rules.

We reserve the right to make changes in the agreement at any time. We may cancel Preauthorized Electronic Assessment Payments at any time without cause and you can terminate this agreement at any time by giving sufficient written notice or by closing the designated accounts.